



## March Preliminary Sales Tax Report

**STEAMBOAT SPRINGS, COLORADO-May 1, 2018-** The City of Steamboat has published the preliminary March 2018 Sales, Use, and Accommodation Tax Report. City of Steamboat Springs' March sales taxes are 3.52% more compared to the March 2017 collections or an increase of \$98,768. For the past 5 years, March collections represent about 12% of annual collections. Year to date sales tax collection is 6.27% more than year to date through March 2017.

When comparing this March to the same month last year, the greatest categorical increases were in Utilities at 13.26% and Marijuana at 11.04%. Notable increases in collections by area were 24.99% for the Regional area and 8.67% for the Highway 40 Corridor area.

Accommodation Tax is now primarily dedicated to local trail projects since the Yampa Street improvements portion of referendum 2A was completed in 2017. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. March collections were flat compared to the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax audits completed, and the size and number of developments in the City. March net use tax collections totaled \$104,796. Year to date net use tax collections are \$26,483 more through the same period last year or up 13%.

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