



## January Final Sales Tax Report

**STEAMBOAT SPRINGS, COLORADO-March 16, 2020**-The City of Steamboat has published the Final January 2020 Sales, Use, and Accommodation Tax Report. City of Steamboat Springs' January 2020 sales taxes are 6.52% more compared to the January 2019 collections or an increase of \$187,408. For the past 5 years, January collections represent about 10% of annual collections.

When comparing this January to the same month last year, the greatest categorical increases were in Sporting Goods at 9.72% and Lodging & Amenities at 9.11%. Notable increases in collections by area were 10.11% for the Mountain area and 8.63% for the Downtown area.

Accommodation Tax is primarily dedicated to local trail projects since the Yampa Street improvements portion of referendum 2A was completed last year. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. January collections were up 8.64% compared to the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax audits completed, and the size and number of developments in the City. January net use tax collections total \$33,526.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, excise tax on construction, vehicle use tax, and links to documents, reports and the sales tax code.

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