



May Final Sales Tax Report

May Collections Represent About 5% Of Annual Collections

STEAMBOAT SPRINGS, COLORADO-July 14, 2022-The city has published the [Final May 2022 sales, use, and accommodation tax report](#). The May 2022 sales taxes for the City of Steamboat Springs are 6.52% higher compared to the May 2021 collections or an increase of \$126,909.

Year-to-date sales tax collection is 27.43% more than year to date through the same period last year. For the past 5 years, May collections represent about 5% of annual collections.

When comparing this May to the same month last year the notable increases in collections by category are in sporting goods at 18.50%, construction & home improvement at 16.71%, miscellaneous retail at 10.66% over last May. Increases in collections by area were seen in all categories.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. May collections were down 5.88% compared to the same period last year. Year-to-date accommodation tax collection is 55.21% more than the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax reconciliations completed, and the size and number of developments in the City. May net use tax collections total \$475,252.

The city's Tax Division serves the city by upholding the tax code. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, and links to documents, reports, and the sales tax code.

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