



## **August Final Sales Tax Report**

*August Represent About 8% of Annual Collections*

**STEAMBOAT SPRINGS, COLORADO-October 17, 2022-**The city has published the final [August 2022 sales, use, and accommodation tax report](#). The August 2022 sales taxes for the City of Steamboat Springs are 10.54% higher compared to the August 2021 collections or an increase of \$288,346.

Year-to-date sales tax collection is 21.26% more than year-to-date through the same period last year. For the past 5 years, August collections represent about 8% of annual collections.

When comparing this August to the same month last year the notable increases in collections by category are in construction & home improvement at 44.10% and sporting goods at 31.95% over last August. Increases were seen in most geographical area categories.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. August collections were flat compared to the same period last year. Year-to-date accommodation tax collection is 34.95% more than the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax reconciliations completed, and the size and number of developments in the City. August net use tax collections total \$383,850. Year-to-date net use tax collections are up 10% through the same period last year.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, and links to documents, reports, and the sales tax code.

[-WeServeTheCity-](#)

### **Contact**

Sue Davies, Budget & Tax Manager, 970.871.8251 or [email](#)

