



Short-Term Rental Tax Takes Effect January 1, 2023

New 9% Short-Term Rental Tax Approved By Voters During November Election

STEAMBOAT SPRINGS, COLORADO-December 13, 2022-The New Year will not only bring resolutions for many, but also the start of the new 9% tax on short-term rentals (STR) across the city that was approved by the community in November.

“The voters approved a tax on short-term rentals on November 8, which authorized City Council to impose the new tax,” said Budget & Tax Manager Sue Davies. “This tax is in addition to sales and accommodations taxes currently imposed.”

A new short-term rental (STR) tax of 9% will be effective on and after January 1, 2023. The tax applies to short-term rentals (*i.e., rentals for fewer than thirty (30) days*) of properties that are defined as short-term rentals by the city’s short-term rental licensing ordinance. This definition includes single-family homes, duplexes, condominiums, and townhomes, as well as properties that operate similarly to hotels but that do not have the typical hotel ownership structure, such as units that are owned individually and/or on a fractional basis.



The tax is effective January 1, 2023, with an exemption for reservations made on or prior to December 31, 2022, regardless of payment status, for stays commencing between January 1, 2023, and April 15, 2023, inclusive.

To simplify the accounting, the tax will not apply to part of a stay. If any part of a stay is exempt from the tax, then the whole stay will be exempt. For example, if a party books a stay from April 12 to April 17 and the booking is made on or before December 31, 2022, the entire stay will be exempt from the tax, not just the days from April 12 to April 15.

General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, short-term rental tax and links to documents, reports, and the sales tax code.

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