



October 2022 Final Sales Tax Report

YTD Sales Tax Collections 19.54% More Than Same Time Last Year

STEAMBOAT SPRINGS, COLORADO-December 15, 2022-The city has published the final [October 2022 sales, use, and accommodation tax report](#). The October 2022 sales taxes for the City of Steamboat Springs are 14.56% higher compared to the October 2021 collections or an increase of \$331,008.

Year-to-date sales tax collection is 19.54% more than year-to-date through the same period last year. For the past 5 years, October collections represent about 7% of annual collections.

When comparing this October to the same month last year the notable increases in collections by category are in construction & home improvement at 49.45% and lodging & amenities at 11.79% over last October. Increases were seen in all geographical area categories.

Accommodation Tax is primarily dedicated to local trail projects. A small amount each year is dedicated towards the marketing of these projects and capital improvements at Haymaker. October collections are 10.17% higher compared to the same period last year. Year-to-date accommodation tax collection is 30.98% more than in the same period last year.

Building Use Tax is used to fund capital projects for the City of Steamboat Springs. This tax fluctuates depending on building permits issued, use tax reconciliations completed, and the size and number of developments in the City. October net use tax collections total \$257,539. Year-to-date net use tax collections are up 3% through the same period last year.

The city's Tax Division strives to provide superior services. General tax information and staff contacts can be found on the [Municipal Tax page](#). The webpage provides an efficient way for customers to access information on sales tax rates, online sales tax filing, construction use tax, the excise tax on construction, vehicle use tax, and links to documents, reports, and the sales tax code.

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