

Regional Transit Authority (RTA) Formation Committee Agenda

Tuesday, January 7, 2025, 3:00 – 4:30 pm

[Join the meeting via Zoom](#)

Meeting ID: 845 6296 9632

Passcode: 878494

Agenda items

Meeting Posting Location

Legal Services RFP Selection Results / Introduce selected firm

Review Schedule

Key Dates

Potential public meeting dates

Formation Committee

DOLA/DOR letter

IGA decision points (see separate list below)

Authorization to begin formal CDOT coordination

Discuss future meeting dates and times

Technical Committee

Discuss work needed to establish scope of regional transportation system to be provided

Upcoming meeting calendar

Formation Committee: TBD

Technical Committee: TBD

Additional Key Decisions / Items for Discussion

The following are mandatory terms for the contract (IGA) establishing the authority:

1. The name and purpose of the authority.
2. The regional transportation systems to be provided. Regional transportation system is defined at 43-4-602(16).
3. The establishment and organization of the board of directors, including:
 - a. The number of directors, which shall be at least five (we have assumed the State (CDOT) will not participate in the proposed RTA) all of which shall be elected officials from the members of the combination (the participating entities), and which shall include at least one elected official from each member.
 - b. The manner of the appointment, the qualifications, and the compensation, if any, of the directors and the procedure for filling vacancies.

- c. The officers of the authority, the manner of their appointment, and their duties.
 - d. The voting requirements for action by the board; except that, unless specifically provided otherwise in the [IGA], a majority of the directors of the board constitutes a quorum and a majority of the board is necessary for action by the board.
4. Provisions for the distribution, disposition, or division of the assets of the authority
 5. The boundaries of the authority, which:
 - a. May not include territory outside of the boundaries of the members of the combination.
 - b. May not include territory within the boundaries of a municipality that is not a member of the combination as the boundaries of the municipality exist on the date the authority is created without the consent of the governing body of such municipality.
 - c. May not include territory within the unincorporated boundaries of a county that is not a member of the combination as the unincorporated boundaries of the county exist on the date the authority is created without the consent of the governing body of such county.
 6. The term of the [IGA] which may be for a definite term or until rescinded or terminated.
 7. The method, if any, by which it may be terminated or rescinded; except that the [IGA] may not be terminated or rescinded so long as the authority has bonds outstanding.
 8. The provisions for amendment of the contract.
 9. The limitations, if any, on the powers granted by [the RTA Law] that may be exercised by the authority.
 10. The conditions required when adding or deleting parties to the contract.

Items of Note

The following items will likely require significant discussion amongst the participating entities: The regional transportation systems to be provided and the number of directors.

Other Items

Note that the IGA is not required to include details regarding the methods proposed for financing and revenue generation. However, the notices required to be provided to DOLA and the Department of Revenue, as well as the timelines leading to certification of ballot language, suggest that the following items should also need to be decided between the participating entities on the same timeline as the IGA is negotiated:

Transportation/Program Decisions

Will specific regional transportation systems (capital projects, operational priorities, air service commitments, etc.) be included in the ballot language for approval, or alternatively, determined by the authority board at a later date?

Financial Decisions:

Which of the following are to be included, and at what level?

- a. Sales tax
- b. Property tax
- c. Visitor benefit tax
- d. Vehicle registration fees

Debt authorization?